

The Ladies' Golf Union
Resolution

THAT:-

1. the draft Rules of The Ladies' Golf Union ("the LGU") produced to this meeting, and for the purposes of identification signed by the chairman of this meeting, be adopted as the Rules of the LGU in place of and in substitution for, and to the entire exclusion of, the existing Rules of the LGU;
2. the transfer on or before 31 March 2010 to LGU Championships Limited ("LGUCL") (incorporated in Scotland with number 366854) of all the activities, assets (including investments, cash and bank balances), debts, obligations and liabilities of the LGU other than:-
 - a) the golfing memorabilia and trophies owned by the LGU; and
 - b) the office premises at The Scores, St Andrews and the flat in St Andrews owned by the LGUfor no consideration other than an indemnity by LGUCL in favour of the LGU against all debts, obligations and liabilities which the LGU has or may have (other than the debts, obligations and liabilities of the LGU in respect of the golfing memorabilia and trophies owned by the LGU and the office premises and flat owned by the LGU) be and is hereby authorised and approved;
3. with effect from the passing of this Resolution the membership of the LGU of all the members of the LGU other than the four National Organisations (namely (a) English Women's Golf Association Limited, (b) Irish Ladies' Golf Union Limited, (c) Scottish Ladies' Golfing Association Limited and (d) Golf Union of Wales Limited) shall be and is hereby terminated;
4. with effect from the passing of this Resolution each of the National Organisations will be an Ordinary Member of the LGU, having as an Ordinary Member of the LGU the rights, privileges and benefits given to Ordinary Members of the LGU by the new Rules of the LGU adopted pursuant to paragraph 1 of this Resolution; and
5. the Executive Council of the LGU be authorised and empowered to do all such acts and things, and to agree to all such acts and things, and shall be requisite and necessary to implement, effect and complete the reorganisation of the LGU as authorised by this Resolution.